## ordinance no. <u>470</u>

## AN ORDINANCE OF THE CITY OF PONCA, NEBRASKA, REPEALING ORDINANCE #447, WHICH CONFIRMED THE SALE OF CERTAIN REAL ESTATEBELONGING TO THE CITY, TO WIT: WEST 25' OF SOUTH 25' OF LOT 3, BLOCK 99, ORIGINAL TOWN OF PONCA, DIXON COUNTY, NEBRASKA; PROVIDING AN EFFECTIVE DATE.

WHEREAS the City Council on June 28, 2021, passed Ordinance #447, which confirmed the sale of the West 25' of South 25' of Lot 3, Block 99, Original Town of Ponca, Dixon County, Nebraska, to B & S Trading Post, LLC, conditioned upon closing of the transaction to occur within thirty (30) days of its passage; and

WHEREAS closing of the transaction did not occur within thirty (30) days, and B & S Trading Post, LLC, has not responded to the City's inquiries as to whether it still wishes to proceed with the closing;

## NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF PONCA, NEBRASKA:

**SECTION 1.** Ordinance #447, which confirmed the sale of certain real estate belonging to the City, to wit: West 25' of South 25' of Lot 3, Block 99, Original Town of Ponca, Dixon County, Nebraska, is hereby repealed in its entirety, and said real estate shall no longer be sold pursuant to the terms of said Ordinance.

**SECTION 2.** This Ordinance shall be in full force and take effect from and after its passage, approval, and publication or posting according to law.

Passed and approved this \_\_\_\_\_ day of May, 2024.

CITY OF PONCA, NEBRASKA:

DJ Smith, Mayor

ATTEST:

Jaime Schweers, City Clerk / Finance Director